

**Timberline Special Service District (TSSD)**  
**Approved February 14, 2023: 2023 Budget**

| Revenue                    | No. | 2022 Assessment | Budget               | Actual             | Budget             |
|----------------------------|-----|-----------------|----------------------|--------------------|--------------------|
|                            |     |                 | 2022 with 2.5% inc * | 2022               | 2023 with 5.0% inc |
|                            |     |                 | Revenue              | Revenue            | Revenue            |
| 2022 Homes Rev **          | 101 | 808.11          | 81619.11             | 79229.40           | 98428              |
| 2022 Lots Rev **           | 15  | 242.93          | 3643.88              | 3510.00            | 0                  |
|                            |     | 2023 Assessment |                      |                    |                    |
| 2023 Homes Rev **          | 116 | <b>848.52</b>   |                      |                    |                    |
| Nominal Revenue Total      |     |                 | 85262.99             | 82739.40           | 98428              |
| Summit County – Delinquent |     |                 | 289.12               | 104.17             | 2700               |
| Miscellaneous              |     |                 | 0                    | 970.59             | 700                |
| Escrow Fund Retention      |     |                 | 0                    | 0                  | 0                  |
| <b>Total Revenue</b>       |     |                 | <b>\$85,552.11</b>   | <b>\$83,814.16</b> | <b>101828</b>      |

\* All 2023 Revenues & Expenses are Projected

\*\* 5% Increased Assessment = \$942.80 (less 10% if paid by May 15) \$848.52

| Expenses                      | 2022 Proj       | 2022            | 2023 Proj     |
|-------------------------------|-----------------|-----------------|---------------|
| Road Improve & Maint          | 35000           | 35855.55        | 45000         |
| Snow Removal Labor            | 15000           | 19002.06        | 23000         |
| Tractor Maint                 | 3000            | 375.00          | 3000          |
| Signage Replacement           |                 |                 | 2000          |
| Workman Comp                  | 900             | 695.54          | 750           |
| Payroll Tax Expenses          | 800             | 1116.06         | 1465          |
| Contingency Fund              | 2000            | 0.00            | 2000          |
| Equipment Replacement Fund    | 15000           | 0.00            | 10000         |
| Property Tax Lots 16, 28, 70  | 5000            | 3840.06         | 3900          |
| Insurance Gen Liability       | 1500            | 3039.11         | 3000          |
| Miscellaneous                 | 100             | 0.00            | 100           |
| Office Supplies               | 200             | 355.58          | 350           |
| Entrance Beautify             | 500             | 320.88          | 470           |
| Garage Rental – Crawford      | 1200            | 1200.00         | 1200          |
| Garage Rental – Michalko      | 300             | 300.00          | 300           |
| Accounting, Carol St          | 3100            | 2606.96         | 3000          |
| Meeting Exp                   | 193             | 0.00            | 193           |
| Credit Card Expense           | 700             | 983.00          | 980           |
| Entrance Light, RMP           | 330             | 105.02          | 130           |
| Bank Service Charges          | 60              | 20.49           | 50            |
| Treasurer Bond                | 176             | 0.00            | 0             |
| <b>Total Expenses</b>         | <b>\$85,059</b> | <b>\$69,815</b> | <b>100888</b> |
| <b>Net Income (Rev – Exp)</b> | <b>\$493</b>    | <b>\$13,999</b> | <b>940</b>    |

\*\*423 Zions Checking \$26,763.66 \$40,039.18

----- Submitted by Elizabeth Doshier, TSSD Treasurer; Carol Steedman, Accountin