

Timberline Special Service District (TSSD)
Approved 2022 Budget
Nov 22, 2021

Park City, Utah 84098

	No.	2022 Assessment	Budget	Actual	Budget
			2021 Revenue	2021 to Date Revenue	2022 with 2.5% inc *
2021 Homes Rev **	101	808.11	80000	79290	81619.11
2021 Lots Rev **	13	242.93	3000	3419	3158.03
Nominal Revenue Total			83000	82709	84777.14
Summit County – Delinquent			2200	263.76	289.12
Miscellaneous			0	627.37	0
Escrow Fund Retention			2500	0	0
Total Revenue			\$87,700	\$83,600.13	\$85,066.26

* All 2022 Revenues & Expenses are Projected

** 2.5% Increased Assessment = \$897.90 (less 10% if paid by May 15) = Lot fee is 30% of home fee = \$242.93

Expenses	2021	2021 to Date	2022 Proj
Road Improve & Maint	35000	26953.83	35000
Snow Removal Labor	15000	13776.47	15000
Tractor Maint	6000	0	3000
Workman Comp	900	0	900
Payroll Tax Expenses	820	711.16	800
Contingency Fund	5000	0	2000
Equipment Replacement Fund	7000	*** 0	15000
Property Tax Lots 16, 28, 70	5000	4386	5000
Insurance Gen Liability	2100	817.23	1500
Miscellaneous	100	0	100
Office Supplies	100	67.43	200
Entrance Beautify	3200	513.49	500
Garage Rental – Crawford	1200	2400	1200
Garage Rental – Michalko	300	300	300
Accounting, Carol St	3600	1953.41	3100
Meeting Exp	200	161.1	193
Credit Card Expense	500	632.56	700
Entrance Light, RMP	330	122.43	330
Bank Service Charges	60	69	60
Treasurer Bond	200	0	176
Total Expenses	\$86,610	\$52,864	\$85,059
Net Income (Rev – Exp)	\$1,090	\$30,736	\$7

Nov 22, 2021 US Bank Checkng **\$53,272.00** Savings (Escrow) = **\$29,209.00**

*** \$20,000 will be deposited in a separate account for Equipment Fund in Dec 2021.

----- Submitted by Daniel Syroid, TSSD Treasurer; Carol Steedman, Accounting