

Timberline Special Service District (TSSD) Park City, Utah 84098
2020 Budget
Dec 16, 2019

			Budget	Budget	Actual	Budget
			2018	2019	2019 to Date	2020 Proj *
Revenue	No.	Assess.	Revenue	Revenue	Revenue	Revenue
2019 Homes Rev	100	773	74284	77300		
2019 Lots Rev	12	232	3178	2784		
2020 Homes Rev **	101	788				79588
2020 Lots Rev **	13	237				3081
Nominal Revenue Total			77462	80084		82669
Assessments Collected ***			78150	82620	80364	83000
Summit County – Delinquent				7000	0	4710
Miscellaneous					880	
Escrow Fund Retention			11503	2000	0	0
Total Revenue			\$89,653	\$91,620	\$81,244	\$87,710

* All 2020 Revenues & Expenses are Projected

*** Collected funds higher due to late fees

** 2% Increased Assessment = \$876 (less 10% if paid by May 15) = \$788, Lot fee is 30% of home fee = \$237

Expenses	2018	2019	2019 to Date	2020 Proj
Road Improve & Maint	53086	52000	50841	40000
Snow Removal Labor	5439	8700	14695	10000
Tractor Maint			15719	3000
Workman Comp	443	450	0	450
Payroll Tax Expenses			1181	800
Heavy Pickup Truck Purchase		15000	8008	0
Equipment Additions				2000
Equipment Replacement Fund				15000
Truck Rental, Steve A	500	500	0	0
Gravel Shed Construct	5820	0	0	0
Property Tax Lots 16, 28, 70	4817	4850	4644	5000
Insurance Gen Liability	6760	2000	2701	2700
Miscellaneous	330	200	558	200
Signs		0	481	500
Office Supplies	123	200	235	200
Entrance Beautify	598	2500	745	1500
Garage Rental – Crawford	1320	1320	2400	1200
Garage Rental – Michalko	300	300	300	300
Accounting, Carol St	2443	1400	2678	2500
Meeting Exp	301	200	69	200
Credit Card Expense	200	1000	456	500
Entrance Light, RMP	329	329	329	329
Treasurer Bond		400	175	200
Bank Service Charges	378	200	60	60
Total Expenses	\$83,187	\$91,549	\$106,275	\$86,639
Net Income (Rev – Exp)	\$6,466	\$71	-\$25,031	\$1,071

Dec 16, 2019 US Bank Checking \$14,745.35 Savings (Escrow) = \$51,085.52

----- Submitted by Daniel Syroid, TSSD Treasurer; Carol Steedman, Accounting