

**Timberline Special Service District (TSSD)**  
**DRAFT NOVEMBER 21, 2023: 2024 Budget**

			<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual 2023</b>	<b>Budget 2024</b>	<b>Diff</b>
			2022 with 2.5% inc *	2022	2023 with 5.0% inc		2023 w/20% inc	
<b>Revenue</b>	<b>No.</b>	<b>2022 Assessment</b>	<b>Revenue</b>	<b>Revenue</b>	<b>Revenue</b>		<b>Revenue</b>	
2023 Homes Rev **	101	808.11	81619.11	79229.40	118114	93816.53	141,736.78	23623
	2023	15	3643.88	3510.00	0			
		2024 Assessment						
2023 Homes Rev **	116	<b>1018.22</b>						
<b>Nominal Revenue Total</b>			85262.99	82739.40	118114	94216.51	141,736.78	
Summit County – Delinquent			289.12	104.17	2700	0	4000	
Miscellaneous			0	970.59	700	85.1	700	
Escrow Fund Retention			0	0	0			
<b>Total Revenue</b>			<b>\$85,552.11</b>	<b>\$83,814.16</b>	<b>121514</b>	<b>94302</b>	146,436.78	24,922.80

\* All 2023 Revenues & Expenses are Projected

\*\* 20% Increased Assessment = \$1131.36 (less 10% if paid by May 15) \$1018.22

<b>Expenses</b>	<b>2022 Proj</b>	<b>2022</b>	<b>2023 Proj</b>					
Road Improve & Maint	35000	35855.55	45000	35901.50	49500			
Snow Removal Labor (Payroll)	15000	19002.06	23000	30344.72	27600			
Tractor Maint	3000	375.00	3000	32502.51	20000			
Signage Replacement			2000	1030.18	1500			
Workman Comp	900	695.54	750	585.00	750			
Payroll Tax Expenses	800	1116.06	1465	2442.00	2930.4			
Contingency Fund	2000	0.00	2000	0.00	2000			
Equipment Replacement Fund	15000	0.00	10000	0.00	12000			
Property Tax Lots 16, 28, 70	5000	3840.06	3900	7460.10	9698.13			30% inc
Insurance Gen Liability	1500	3039.11	3000	737.14	3450			
Miscellaneous	100	0.00	100		100			
Office Supplies	200	355.58	350	36.09	400			
Entrance Beautify	500	320.88	470		470			
Garage Rental – Crawford	1200	1200.00	1200	1200.00	1200			
Garage Rental – Michalko	300	300.00	300	300.00	300			
Accounting, Carol St	3100	2606.96	3000	1887.75	3600			3600
Meeting Exp	193	0.00	193		193			
Credit Card Expense	700	983.00	980		980			
Entrance Light, RMP	330	105.02	130	4.00	130			
Bank Service Charges	60	20.49	50	40.79	50			
Treasurer Bond	176	0.00	0					
<b>Total Expenses</b>	<b>\$85,059</b>	<b>\$69,815</b>	<b>100888</b>	<b>\$114,472</b>	<b>\$136,852</b>			
<b>Net Income (Rev – Exp)</b>		<b>\$493</b>	<b>\$13,999</b>	<b>20626</b>	<b>-\$20,170</b>	<b>\$9,585</b>		

	<b>Checking</b>	<b>Savings</b>	<b>Equipment-Savings</b>
011423 Zions Checking	\$23,558.79	\$20,043.55	\$10,035.92

----- Submitted by Elizabeth Doshier, TSSD Treasurer; Carol Steedman, Accounting